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## Financial Crimes Compliance Model Validation

### OVERVIEW



#### CHALLENGE

A global bank needed a risk-based review of three financial crime compliance models supporting its BSA/AML and OFAC compliance program to ensure alignment with internal standards and regulatory expectations.



#### SOLUTION

Treliant conducted a comprehensive review of the bank's financial crime compliance models, evaluating their performance against the bank's risk management standards, policies, procedures, and regulatory requirements.



#### APPROACH

Treliant's team conducted a risk-based review of the BSA/AML and OFAC compliance models. Each model component was rigorously tested against the bank's model risk management standards, policies, and written procedures, ensuring that the models met all regulatory expectations. The team worked collaboratively with the client to address any concerns and provide guidance on model improvements.

### RESULTS

- ✓ As a result of Treliant's comprehensive review, the financial crime compliance models were thoroughly evaluated, and any gaps or discrepancies were identified and addressed.
- ✓ This process led to enhanced alignment with the bank's risk management standards and regulatory expectations, ultimately resulting in improved overall model performance for BSA/AML and OFAC compliance.
- ✓ The bank was able to rely on its compliance models with greater confidence, knowing that they adhered to the required standards and effectively supported its compliance efforts.