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Third-Party Risk Management

OVERVIEW



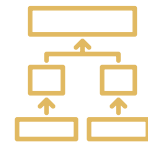
CHALLENGE

The client was building its risk and compliance framework and required development of numerous processes, policies, and procedures to complete a holistic and sustainable compliance program. Third-party Risk Management (TPRM) was part of the program.



SOLUTION

Treliant assessed the client's current state vendor management program in order to leverage components in the formal build of the TPRM. The team drafted processes, policies, and procedures for third-party onboarding and annual maintenance.



APPROACH

Treliant performed a comprehensive review of the client's vendor management processes. Treliant identified opportunities for process improvement to comply with regulatory requirements and industry best practices. Treliant drafted, updated, and finalized (upon client approval) process maps, policies and procedures for a robust third-party risk management program. Treliant conducted training for client staff.

RESULTS

- ✓ Treliant assisted the client in successfully met its goal and deadline of developing, implementing and training a sustainable third-party risk management program.
- ✓ Treliant leveraged the third-party risk management program it developed for the client to successfully assist the client in completing its other goals and deadlines related to building a robust risk and compliance framework.