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Remediation Review

OVERVIEW



CHALLENGE

In preparation for review by auditors and/or regulators, the client requested a review of multiple mortgage originations and servicing issues to determine whether correction action plans, activities, and remediation efforts were reasonable, holistic, and sustainable.



SOLUTION

Treliant professionals established a repeatable and controlled process for reviewing each issue presented. Subject matter experts were added as needed to provide additional observations and recommendations related to the subject of the issue.



APPROACH

Treliant's process began with interviews, followed by documentation review, a review of the population, if applicable, a corrective action plan review, a review of corrective action activities completed with results and planned and/or completed remediation activities. During each review in the process, Treliant documented observations and recommendations with prioritization scoring.

RESULTS

- ✓ By implementing Treliant's observations and recommendations, the client was able to revise and update its issues documentation in preparation for audit and/or regulator review.
- ✓ Treliant identified opportunities for the client to improve its overall process for managing identified issues including response, planning, population identification, corrective actions, remediation, documentation, and quality control.