

T

RCSA/Risk Assessment

OVERVIEW



CHALLENGE

The client identified a need to develop its Enterprise Risk Management Program including Operational Risk, Compliance Risk, and Third Party Risk. Additionally, the client wanted to build its RCSA framework and complete an RCSA.



SOLUTION

Treliant employed business process management to map processes and controls, build the risk and control library, map controls to risk statements and complete an RCSA. Additionally, Treliant created an RCSA governance methodology.



APPROACH

Treliant created/revised process maps to identify controls and opportunities. Key touchpoints were identified to manage and mitigate operational and regulatory risks. Key controls were defined and a risk and control inventory created. Controls and test results were mapped to the Treliant-developed RCSA framework. Treliant completed an RCSA and policies, procedures, applicability matrix, and governance methodology.

RESULTS

- ✓ Utilizing business process management tools and techniques, Treliant was able to streamline the build of the client's ERM Program from business line discovery through RCSA.
- ✓ The client was able to quickly establish an Enterprise Risk Management Policy as well as policies and procedures associated with its ERM and operational risk program.
- ✓ The client accomplished their goals of quickly establishing a comprehensive Enterprise Risk Management (ERM) Program and was able to populate their Governance, Risk, and Compliance (GRC) framework.