



T

Fair and Responsible Banking HMDA and CRA Advisory

OVERVIEW



CHALLENGE

A large bank sought to assess and enhance its Fair and Responsible Banking Program, with the goal of improving its compliance with the Home Mortgage Disclosure Act (HMDA), Community Reinvestment Act (CRA), and fair lending regulations. The bank needed expert support in conducting a comprehensive review of its program, identifying gaps, and implementing targeted enhancements.



SOLUTION

Treliant provided the necessary expertise and support to assess the bank's Fair and Responsible Banking Program, offering recommendations for improvements and assisting in their implementation.



APPROACH

Provided training on redlining methodology as it relates to the bank's HMDA/CRA software tools.

A fair and responsible banking risk assessment was conducted to identify potential vulnerabilities and areas for improvement.

Fair lending regression methodologies were created and a regression analysis was performed to monitor and evaluate the bank's fair lending performance.

RESULTS

- ✓ The client enhanced its understanding redlining methodology and the application of HMDA/CRA tools among bank personnel and can utilize statistical analysis to help guide business decisions.
- ✓ Gaps were identified and addressed in the client's fair and responsible banking program, leading to a more robust and comprehensive compliance framework.

Treliant®