

LIBOR UPDATE

Tactical Service Offerings

Workshops on LIBOR Transition

The Treliant Global Markets service area has conducted research revealing a significant bifurcation in the universe of LIBOR users. A group of approximately 30 global financial institutions have been actively engaged in the transition from LIBOR to a new benchmark, while the balance of users are relying on a combination of official sector, industry groups, technology and operations vendors, and scant internal staff to ready themselves for this far-reaching change

Three obstacles prevent most LIBOR users from assigning a higher priority to the transition:

- 1) No regulatory impetus or industry deadlines
- 2) Instinctive reliance on outside groups to present solutions
- 3) Assumption that this transition is as simple as cutting and pasting from one benchmark to another

The unique characteristic of LIBOR in most organizations is its pervasiveness—the large number of areas that touch or are affected by LIBOR and will have to be adjusted. This does not imply that the quantity of risk is outsized, merely that much of the organization could be required to act.

LIBOR Transition Workshops

To help organizations assess and address the LIBOR transition, Treliant has designed a series of workshops to bring awareness across organizations, provide a template for quantifying a risk estimate, and offer a foundational project design and scope. These workshops are conducted by highly experienced bankers, expert in all facets of LIBOR. The goals of these workshops are to help your teams understand the issues, accurately assess your organization's exposures, and drive the organization to a well-informed decision about the appropriate priority for the LIBOR transition in your organization.

These fixed-price workshops are designed to be highly interactive and produce the best results with a small amount of preparatory work by a small group of your staff. Some workshops could be successful in mixed participation formats; in person, audio conference, or WebEx, where others would be optimal as entirely in-person events.

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Workshop	Description and Objective
Issues Awareness	Introductory level, appropriate for a gathering across the organization, where the LIBOR transition will be explained historically and prospectively, risks and issues described, and the audience solicited to provide thoughts and examples of LIBOR transition impacts they can see.
From Awareness to a Plan	Intermediate level, appropriate for a gathering across the organization of functional leaders who can talk about the uses of LIBOR in their areas and participate in an informed diagnosis session to identify the risks in the transition.
Design and Execution	Advanced level, employing our 87-item contract template and our best practice library to probe your organizational experts and lead a session whose output will be a custom transition plan outline.
Scenario-Based Risk Quantification	Highly customized workshop, focused on the mechanics of adverse outcomes associated with the largest exposures to LIBOR by dollar amounts of risk, not notional. Requires advance preparation and in-house product expert participation for a highly dynamic, fast-paced session combining our market practitioner expertise with your product experts.
Customer RoundTable	External relationships that involve LIBOR may be a component of your risk profile. This workshop will combine your relationship management professionals with our LIBOR experts to offer a bespoke session similar to the introductory level workshop above, but with your external relationships in mind.
Board-Level Evaluation Prep	Prepare your team to benchmark or risk-rate your preparedness against industry source material and our best practice library.